2017-18

Verification Deadlines, Definitions, and Regulatory Standards.

When is the deadline to submit a FAFSA for the 2017-18 year?

- The deadline date for the receipt of a FAFSA by the Department's Central Processing System (CPS) is June 30, 2018, regardless of the method that the applicant uses to submit the FAFSA. The deadline date for the receipt of a signature page for the FAFSA (if required) is September 08, 2018.

What is the deadline to submit Verification Paperwork for the 2017-18 year?

- *All* verification documents must be received and processed by Concordia University no later than 120 days after the last date of enrollment for 2017-18 year or September 22, 2018, whichever is earlier. Further, for students seeking *Late Disbursement* of Title IV (see below), a *Valid Student Aid Report [SAR]* (see definition below) must be received no later than 180 days after the student otherwise became ineligible or September 22, 2018, whichever is earlier. *Students must allow five (5) business days for processing of Verification Documents at Concordia University.*

Late Disbursements for Students Selected for Verification

- Generally a student ceases to be eligible for aid once he has finished the term and is no longer enrolled. However, (s)he may submit verification documentation and receive a Late Disbursement if the Department processed a SAR with an *Official Expected Family Contribution (EFC)* while (s)he was still enrolled.
  **Please refer to tables A-B (below) for specific deadlines and funding availably based on funding eligibility for the 2017-18 year.

Limitations for Late Disbursements

- Regulations prohibit Late Disbursement in the following situations:
  - ➢ A late or subsequent disbursement of Direct Loans unless a student has graduated or successfully completed the loan period.
  - ➢ A late disbursement of Title IV funds to a student for whom the school did not have a Valid SAR by the deadline established by the U.S. Department of Higher Education.
  - ➢ For a Direct Loan, the loan must be originated prior to the date the student became ineligible.
  - ➢ For SEOG, or a Federal Perkins Loan, the school must have made the award to the student prior to the date the student became ineligible. For TEACH Grant, the school must have originated the award before the student became ineligible.

*PLEASE NOTE: Concordia University does not originate Direct Loans or TEACH Grant until a student has a *Valid SAR*.

What is a Valid SAR?

- A valid SAR is defined as, "a SAR on which all of the information reported on a student's FAFSA is accurate and complete as of the date the application is signed." Therefore, if a student is selected for *Verification* resulting in a change to the FAFSA, then the information reported on the student's FAFSA is deemed not accurate as of the date the application is signed, implying a non-valid SAR. If a student is selected for Verification, and the review yields no changes to the FAFSA, then SAR are deemed valid.

What is an Official EFC?

- The U.S. Department of Higher Education Central Processing System (CPS) will produce an Official EFC once the FAFSA is submitted and signature(s) are received.

Failure to Meet Deadlines or Regulatory Standards

Students failing to meet deadlines or regulatory standards as outlined above forfeit the right to use Title IV (financial aid via the FAFSA) for the 2017-18 year.

https://www.federalregister.gov/documents/2017/06/27/2017-13436/2017-2018-award-year-deadline-dates-for-reports-and-other-records-associated-with-the-free

Table A—2017-2018 Award Year Deadline Dates by Which a Student Must Submit the FAFSA, by Which the Institution Must Receive the Student's Institutional Student Information Record (ISIR) or Student Aid Report (SAR), and by Which the Institution Must Submit Verification Outcomes for Certain Students

Who submits?	What is submitted?	Where is it submitted?	What is the deadline date for receipt?
Student	FAFSA—"FAFSA on the Web" (original or renewal)	Electronically to the Department's Central Processing System (CPS)	June 30, 2018.[1]
	Signature page (if required)	To the address printed on the signature page	September 15, 2018.
Student through an Institution	An electronic FAFSA (original or renewal)	Electronically to the Department's CPS using "Electronic Data Exchange" (EDE) or "FAA Access to CPS Online"	June 30, 2018.[1]
Student	A paper original FAFSA	To the address printed on the FAFSA or envelope provided with the FAFSA	June 30, 2018.
Student	Electronic corrections to the FAFSA using "Corrections on the Web"	Electronically to the Department's CPS	September 15, 2018.[1]
	Signature page (if required)	To the address printed on the signature page	September 15, 2018.

Student through CPS..	An ISIR with an official EFC calculated by the Department's CPS, except for Parent PLUS Loans and Direct Unsubsidized Loans made to a dependent student under HEA section 479A(a), for which the ISIR does not need to have an official EFC	To the institution from the Department's CPS	
Student through an Institution	Electronic corrections to the FAFSA	Electronically to the Department's CPS using EDE or "FAA Access to CPS Online"	September 15, 2018.[1]
Student	Paper corrections to the FAFSA using a SAR, including change of mailing and email addresses and change of institutions	To the address printed on the SAR	September 15, 2018.
Student	Change of mailing and email addresses, change of institutions, or requests for a duplicate SAR	To the Federal Student Aid Information Center by calling 1-800-433-3243	September 15, 2018.
Student	A SAR with an official EFC calculated by the Department's CPS, except for Parent PLUS Loans and Direct Unsubsidized Loans made to a dependent student under HEA section 479A(a), for which the ISIR does not need to have an official EFC	To the institution	The earlier of: —The student's last date of enrollment for the 2017-2018 award year; or —September 22, 2018.[2]

Student	Valid SAR (Pell Grant, FSEOG, FWS, Perkins Loan, and Direct Subsidized Loans) Valid ISIR (Pell Grant, FSEOG, FWS, Perkins Loan, and Direct Subsidized Loans)	To the institution To the institution from the Department's CPS	Except for a student meeting the conditions for a late disbursement under 34 CFR 668.164(j), the earlier of: —The student's last date of enrollment for the 2017-2018 award year; or —September 22, 2018.[2]
Student through CPS.			
Student	Valid SAR (Pell Grant, FSEOG, FWS, Perkins Loan, and Direct Subsidized Loans) Valid ISIR (Pell Grant, FSEOG, FWS, Perkins Loan, and Direct Subsidized Loans)	To the institution To the institution from the Department's CPS	For a student receiving a late disbursement under 34 CFR 668.164(j)(4)(i), the earlier of: —180 days after the date of the institution's determination that the student withdrew or otherwise became ineligible; or —September 22, 2018.[2]
Student through CPS.			
Student	Verification documents	To the institution	The earlier of: [3] —120 days after the student's last date of enrollment for the 2017-2018 award year; or —September 22, 2018.[2]

[1] The deadline for electronic transactions is 11:59 p.m. (Central Time) on the deadline date. Transmissions must be completed and accepted before 12:00 midnight to meet the deadline. If transmissions are started before 12:00 midnight but are not completed until after 12:00 midnight, those transmissions do not meet the deadline. In addition, any transmission submitted on or just prior to the deadline date that is rejected may not be reprocessed because the deadline will have passed by the time the user gets the information notifying him or her of the rejection.

[2] The date the ISIR/SAR transaction was processed by CPS is considered to be the date the institution received the ISIR or SAR regardless of whether the institution has downloaded the ISIR from its Student Aid Internet Gateway (SAIG) mailbox or when the student submits the SAR to the institution.

[3] Although the Secretary has set this deadline date for the submission of verification documents, if corrections are required, deadline dates for submission of paper or electronic corrections and, for Pell Grant applicants and applicants selected for verification, deadline dates for the submission of a valid SAR or valid ISIR to the institution must still be met. An institution may establish an earlier deadline for the submission of verification documents for purposes of the campus-based programs and the Direct Loan Program, but it cannot be later than this deadline date.

[4] Note that changes to previously submitted Identity Verification Results must be updated within 30 days of the institution becoming aware that a change has occurred.